

## Blackpool Council – Budgets Outside the Cash Limit

### Revenue summary - budget, actual and forecast:

FUNCTIONS OF THE SERVICE	BUDGET	EXPENDITURE			VARIANCE	2015/16 (UNDER)/OVER SPEND B/FWD £000
	2016/17					
	ADJUSTED CASH LIMITED BUDGET £000	EXPENDITURE APR - NOV £000	PROJECTED SPEND £000	FORECAST OUTTURN £000	F/CAST FULL YEAR VAR. (UNDER)/ OVER £000	
<b>BUDGETS OUTSIDE THE CASH LIMIT</b>						
<b>NET EXPENDITURE</b>						
TREASURY MANAGEMENT	13,107	7,936	3,968	11,904	(1,203)	-
PARKING SERVICES	(3,518)	(2,677)	(540)	(3,217)	301	-
CORPORATE SUBSCRIPTIONS	192	94	98	192	-	-
HOUSING BENEFITS	1,884	1,268	616	1,884	-	-
COUNCIL TAX & NNDR COST OF COLLECTION	306	206	100	306	-	-
SUBSIDIARY COMPANIES	(972)	(624)	(486)	(1,110)	(138)	-
CONCESSIONARY FARES	3,834	1,459	2,874	4,333	499	-
LAND CHARGES	(48)	(77)	19	(58)	(10)	-
EMPLOYERS PREVIOUS YEARS' PENSION LIABILITY	3,190	2,127	1,063	3,190	-	-
NEW HOMES BONUS	(1,643)	(1,370)	(273)	(1,643)	-	-
<b>TOTALS</b>	<b>16,332</b>	<b>8,342</b>	<b>7,439</b>	<b>15,781</b>	<b>(551)</b>	<b>-</b>

### Commentary on the key issues:

#### Directorate Summary - basis

- The Revenue summary (above) lists the latest outturn projection for each individual service categorised as falling 'outside the cash limit' and thereby exempt from the cash limited budget regime. Forecast outturns are based upon actual financial performance for the first 8 months of 2016/17 together with predictions of performance, anticipated pressures and savings in the remainder of the financial year, which have been agreed by each designated budget manager.

#### Treasury Management

- This revenue account is forecast to achieve a favourable variance of £1,203k for the year. This reflects the ongoing temporary windfall from the short-term interest rates currently being paid to finance recent capital expenditure.

#### Parking Services

- This service is forecasting a pressure of £301k. This figure reflects the ongoing stretched income target of £6,262K. It has increased in period 8 due to bringing in a share of the borrowing costs on the Syndicate building. As at Week 36 (w/e 4<sup>th</sup> December) parking income is at £4,339k with patronage at 1,089,335. Car park patronage is down by 1,908, however income is up by £81,135 on 2015/16. On-Street Pay and Display is down on patronage by 8,132 with income down by £3,285.

**Subsidiary Companies**

- This service is now forecasting a favourable variance of £138k. This change is due to the reducing balance payback of prudentially-borrowed schemes.

**Concessionary Fares**

- This service is forecasting a pressure of £499k, which mainly relates to the ongoing pressure arising from increased bus patronage and the impact of fare increases.

**Land Charges**

- This service is now forecasting a favourable variance of £10k. This is a one off saving on a year-end provision.

**Summary of the revenue forecasts**

After 8 months of the financial year, the Budgets Outside the Cash Limit services are forecasting a £551k underspend.

Car Parking Trends

